ING in largest-ever Sustainability-Linked Loan

Sustainability-Linked Loan is first of a kind among publicly listed alcohol beverage companies

ING has acted as joint sustainability coordinator together with Santander in the largest sustainability linked revolving credit facility (RCF) ever issued.

The USD 10.1 billion RCF for Belgian-based multinational drinks and brewing company Anheuser-Busch InBev (AB InBev) is provided by a consortium of 26 leading global financial institutions.

In addition to being the largest Sustainability-Linked Loan (SLL) ever, it is also the first among publicly listed alcohol beverage companies. The milestone facility has a five-year term and includes a pricing mechanism based on performance in four key areas that are aligned with AB InBev's sustainability goals:

- Water efficiency at AB InBev's breweries globally
- Increased PET recycled content in PET primary packaging
- Sourcing purchased electricity from renewable sources as outlined in the RE100 commitment
- Reducing Reducing greenhouse gas emissions as part of the science-based Climate Action Goal

"This major Sustainability-Linked Loan is an important milestone for both AB InBev and the beverage sector as a whole, "said ING CEO Steven van Rijswijk in response to the announcement of the deal.

"AB InBev has demonstrated a clear ambition level by incorporating a broad set of material sustainability targets into this core lending facility. I'm proud that ING is supporting AB InBev toward their goals with this sustainable financing structure and at the same time implementing our strategy to help our clients to address climate risks and steer towards a circular economy."

Additional information

Press release AB InBev

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